

## Appendix 8

### Medium Term Financial Plan

	2018/19	2019/20	2020/21
	£m	£m	£m
<b><u>Forecast of Funding Available</u></b>			
Revenue Support Grant	9.5	0.0	0.0
Business Rates Retention Scheme	61.1	62.6	63.8
Council Tax Income	251.5	263.0	272.8
Collection Fund Surplus / Deficit (-)	2.1	1.5	1.5
<b>Total Funding Available</b>	<b>324.2</b>	<b>327.1</b>	<b>338.1</b>
<b><u>Forecast Expenditure</u></b>			
Base Budget	<b>323.6</b>	<b>324.3</b>	<b>327.1</b>
<b>Inflation</b>			
Pension increases	0.3	1.3	0.0
General Inflation	5.5	3.2	3.4
Pay Inflation	3.6	1.9	4.2
<b>Growth</b>			
Adult Social Care	3.0	3.0	3.0
Children's Social Care	9.3	0.0	0.0
Children's Contingency	0.0	5.0	4.5
Children's Safeguarding	1.2	0.5	0.5
Children's Transport	0.4	0.4	0.4
Capital Financing	1.8	0.9	2.0
DOLS assessments	1.0	0.0	0.0
Risk Review - Transformation and Reforms Programme	6.1	4.7	1.1
New Homes Bonus Grant	-2.6	0.0	0.0
Strategic initiatives	0.0	2.0	2.0
Waste Disposal Costs	0.0	0.4	0.4
Education Services Grant	1.0	0.0	0.0
Other base budget revisions / contingency	1.6	-0.9	3.5
	<b>355.8</b>	<b>346.7</b>	<b>352.1</b>
Less - Transformation Reforms existing	9.7	1.2	1.1
- Transformation Reforms new	21.9	6.9	1.1
- Recurrent reforms to be identified	0.0	11.5	11.8
	<b>324.2</b>	<b>327.1</b>	<b>338.1</b>
Contribution to(-) / from Earmarked Reserves	0.0	0.0	0.0
<b>Gross funding requirement</b>	<b>324.2</b>	<b>327.1</b>	<b>338.1</b>
<b><u>General Reserve</u></b>			
<b>Opening balance on General Reserve</b>	12.0	12.0	12.0
Planned addition (+) or used (-)	0.0	0.0	0.0
<b>Closing balance on General Reserve</b>	<b>12.0</b>	<b>12.0</b>	<b>12.0</b>